

To: All Louisiana Policy Issuing Agents of WFG National Title Insurance Company

From: WFG Underwriting Department

Date: June 11, 2021 Bulletin No: LA 2021-02

Subject: LDI Bulletin 2021-04; Insurance Data Security Law

On June 10, the Louisiana Department of Insurance ("LDI") revised and reissued its Bulletin 2021-04 (originally issued June 3), regarding the implementation of the Insurance Data Security Law, Act 283 (HB 614) of the 2020 Regular Session of the Louisiana Legislature. See prior WFG Bulletin LA 2020-12.

Licensees with fewer than 25 employees, less than \$5 million in gross annual revenue, or less than \$10 million in year-end total assets are exempt from the information security program requirements of La. R.S. 22:2504. There is no exemption from the cybersecurity breach investigation or notification requirements of La. R.S. 22:2505 and 2506.

Licensed producers or agents do not need to submit annual certification or exemption forms to the LDI.

The LDI's revised and reissued bulletin can be found here. We encourage you to read it in its entirety. Questions can be directed to the Department at cyber.questions@ldi.la.gov.

Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.